



mPLUS

Engineering the Future of Battery Manufacturing

Investor Relations
2Q2026



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Investment Highlights

- I. Company Introduction**
- II. Business Performance**
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- IV. Business Growth Strategy**
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★ Key Investment Highlights : Profit driven Innovative company

Financial Performance

✓ Growth in Revenue & Profitability

- FY2025 Revenue : **KRW 184.2bn** (YoY +43.1%)
- Operating Margin : **13.3%** (YoY +5.5%p)
- Net Profit Margin : **11.2 %** (YoY +2.7%p)

✓ Financial Stability & Liquidity

- Current Ratio (YE 2025) : **148.3%**
- Debt-to-Equity Ratio (YE 2025) : **136.7%**
(Excl. advancement payment liability : 77.9%)
- Net Cash Position (YE 2025) : **KRW 44.7bn**

✓ Expanding Order Backlog

- 2025 New Orders : **KRW 134.1bn** (YoY +80.2%)
- Order Backlog : **KRW 172.1bn** (As of 2025)

Key Technology

✓ Product & Technical Competitiveness

- Automatic electrode loading & Ultra-High-Speed Notching Equipment
- : Maximized Efficiency : 70% CAPEX & 30% OPEX ↓
- Extensive IP Portfolio: Key Patents for Ultra High-Speed Notching Equipment

✓ Solid-State Battery (SSB) Equipment Development

- Assembly Equipment (WIP Alternative Machine)
- - Surface Press Machine & Roll Press Machine

✓ Next-Gen Dry Electrode Process Equipment

- Support for SSB and Next-Generation Electrode Manufacturing
- Eco-friendly & High-Efficiency Production Solutions

Growth Plan

✓ Battery Sample Foundry Business

- Leveraging In-house Dry Room Infra.
- Battery Sample Production & Collaboration with Global Cell Startups

✓ Intellectual Property Enlargement

- Reinforcing Rights for 140+ Patents (Royalty Streams, etc.)
- Continuous R&D leading to New IP Generation

✓ Autonomous Industrial Mobile Robot -Based Automation

- Integration of Collaborative Robots (Cobots) into Production
- Enhanced Productivity & Reduced OPEX
- UV Related Core Components & Hardware Production

I. Company Intro_ Executive Management

With over 30 yrs of experience, Pioneering EV, ESS, All-Solid-State Battery Production Equipment

* As of End 2025

Company	mPLUS corp	Business Performance	2025 Revenue KRW 184.2bn / 2025 Operating Profit KRW 24.6bn
CEO & Founder	Dr. Jong Sung Kim	Paid-in Capital	KRW 102bn (Shares Outstanding : 12,157,656)
Established	Apr 8, 2003 (KOSDAQ Listing: Sep 20, 2017)	Ownership Structure	Jong Sung Kim (CEO) 21.34%, Related Parties 2.35%
Number of Employees	350 (R&D 187)	Address	27 Oksan Sandanro, CheongJu, Republic of Korea



Dr. Jong Sung Kim
CEO & Founder

- Seoul National University (BS), Mechanical Design Engineering
- University of Illinois at Chicago (MS, PhD), Mechanical Engineering
- Samsung SDI / Battery Manufacturing Technology**

Dr. Gang Ho Ko CTO

- Seoul National University (BS, MS, PhD), Mechanical Design Engineering
- GM Daewoo Technology Development
- Kookmin University / Professor of Automobile Technology**

Anna Park CFO

- Columbia University (MBA)
- Macquarie Securities / Co-Head of Asia Energy Equity Research
- SK ON / EVP of Global Alliance**

Dr. Sung Jin Lee COO

- Seoul National University (BS, MS, PhD), Machine Dynamics
- Samsung Electronics / Production tech
- LG Energy Solution / Manufacturing Intelligence**

Dr. Dae Kyum Kim Independent Director

- UCLA (BS), Mechanical Engineering
- Korea Advanced Institute of Science and Technology[KAIST] (PhD), Computer Science
- Korea University / Professor of Smart Mobility, Mechanical Engineering**

I. Company intro_ Business Overview

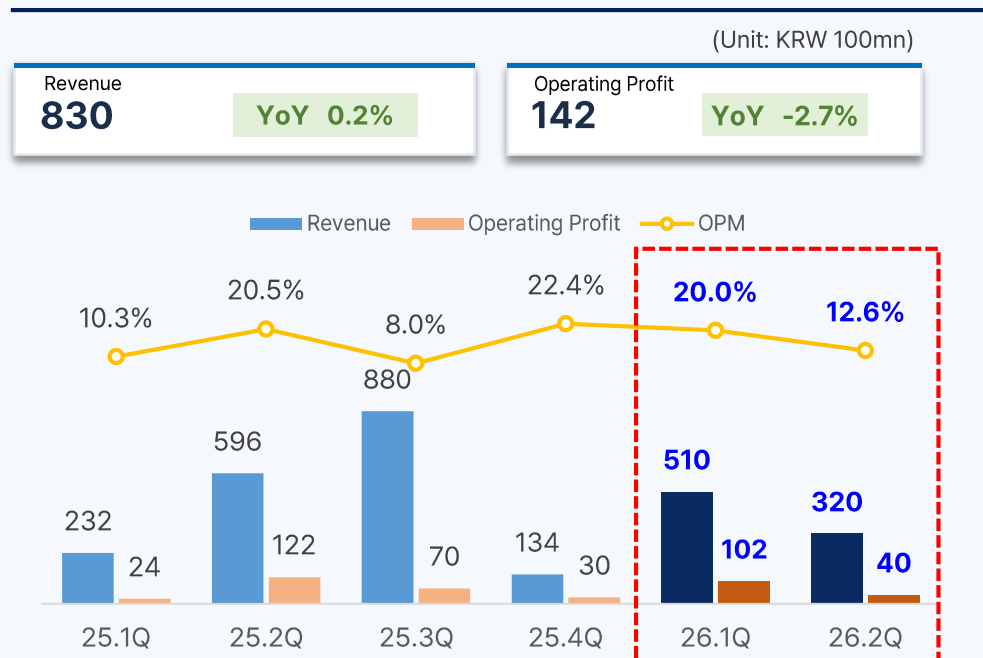
Profitability Driven by Selective Order Intake Strategy



I. Company intro_ Earnings Release (1H26)

- **Industry-leading operating profit despite delayed global battery investment and value chain weakness**
 - Differentiated order strategy (Prismatic/ESS, profitability-focused), backed by proven setup expertise & cost competitiveness
- **Secured liquidity amid tightening corporate funding conditions¹**
 - KRW 35bn raised at an average 4.7% interest rate (vs. 10%+ industry average)
- **Responding to demand shift from pouch-type EV batteries to Prismatic ESS/defense batteries, while securing new growth drivers including autonomous control systems, AIMR² and UV**

[1H26 Profitability]



[Business Updates]

- Secure customer demand for AIMR, UV assembly & key components
- Leveraging mEDAS³ (autonomous control system) to integrate equipment with AI and strengthen differentiated product competitiveness (Production Speed/Quality↑, Cost↓)
- Responding to growing ESS/Defense demand through Module/Pack order intake
- Joint development of electrode/assembly equipment (Dry Coater, Roll Press, Dispensing, etc.) with global solid-state battery company

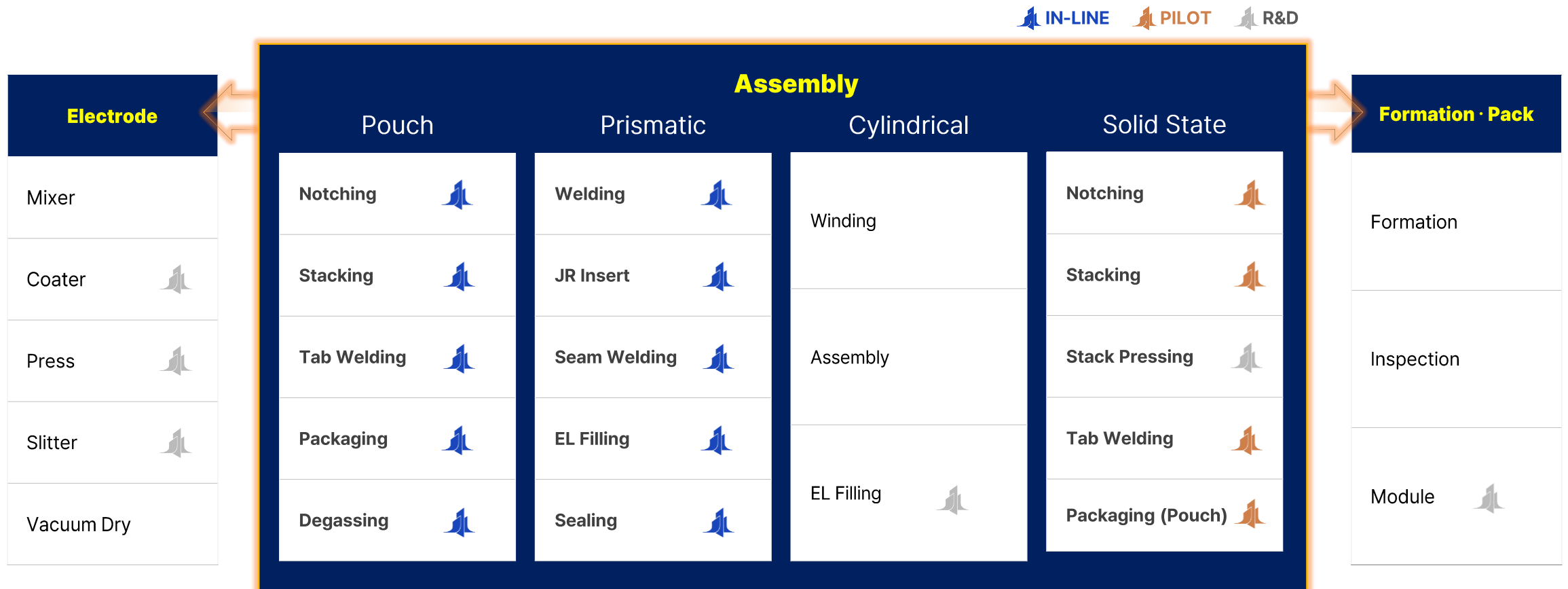
¹ Higher interest rates and tighter capital markets (corporate bonds, mezzanine, rights offerings, etc.)

² Autonomous Industrial Mobile Robot

³ mPLUS Equipment Data Acquisition, Analysis & Autonomous Control System

I. Company intro_ Business Portfolio

**Assembly Leader → High-Value Electrode & SSB Manufacturing Equipment,
Core Strength in Assembly, with Strategic Expansion into Electrode and all-solid-state battery**



I. Company intro_ First-Mover in EV/ ESS Battery Assembly Equipment

World's First Full-Line Pouch Battery Assembly System for Mass Production

Establishment Period : Entering the Battery Assembly Market

- 2009 SK Innovation : Pilot Assembly Line Order
- 2008 Awarded World's First EV Pilot Assembly Line
- 2003 Company Established

Growth Period : R&D Driven Reliability & Market Presence

- 2012 SK Innovation : 1st Mass Production Assembly Line Equipment Delivery
- 2012 Hyundai Motor : Fuel Cell Assembly Line Delivery
- 2010 A123 Systems (end customer: GM) : Full Mass-Production Assembly Line Delivery

Leap Period : Global Expansion & Next-Generation Market Leadership

- 2025 Major Korean Client : All-Solid-State Battery Assembly Line Order
- 2024 Solid Power : All-Solid-State Battery Assembly Line Order
- 2023 KRW 340bn Revenue & \$200M Export Tower Award
- 2020 USA : Establishment of Georgia Subsidiary
- 2018 Hungary : Establishment of Budapest Subsidiary
- 2017 KOSDAQ IPO

(Unit : Qty)	Global Equipment Supply Record				Key Global Customers
	Notching	Stacking	Assembly	Other	
Korea	40	44	43	11	    
USA	33	18	37	8	     
Europe	42	4	89	5	  
Asia	196	63	108	28	    

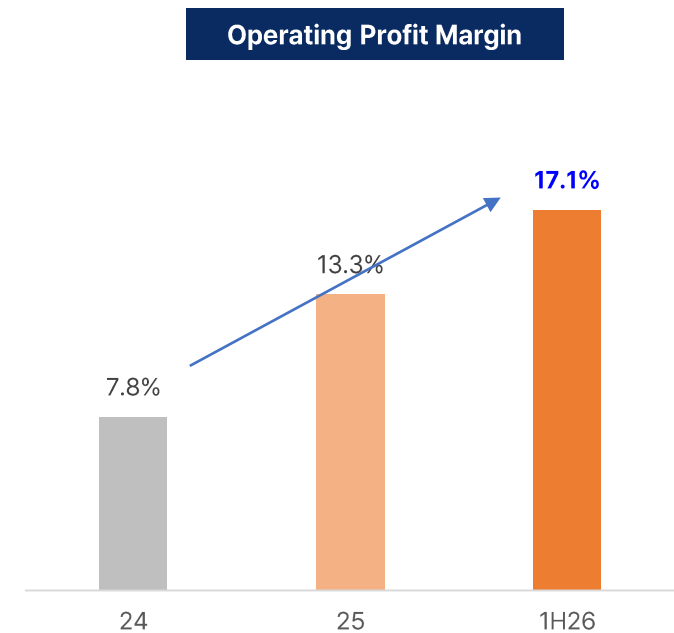
II. Business Performance_Profit & Loss

Summary (Consolidated)

- 1H26 Revenue KRW 83bn (YoY +0.2%)
- 1H26 Operating Profit Margin of 17.1%, Net Profit Margin of 18.6% (Higher FX gains and translation gains from KRW depreciation)
- Responding to demand shift from pouch EV batteries → Prismatic ESS/Defense related batteries, earnings contribution from modification/upgrades of previously delivered equipment

(Unit: KRW 100mn)

	2022	2023	2024	2025	1H25	1H26	YoY
Revenue	116,612	340,052	128,744	184,211	82,812	83,008	+0.2%
Gross Profit	3,942	40,287	24,887	38,872	20,256	23,391	+15.5%
Operating Profit	-9,857	23,880	10,091	24,565	14,618	14,228	-2.7%
Net Profit	-15,229	20,004	10,982	20,634	10,140	15,404	+51.9%
GP margin	3.4%	11.8%	19.3%	21.1%	24.5%	28.2%	+3.7%p
OP margin	-8.5%	7.0%	7.8%	13.3%	17.7%	17.1%	-0.6%p
NP margin	-13.1%	5.9%	8.5%	11.2%	12.2%	18.6%	+6.4%p
EBITDA margin *	-6.6%	8.3%	10.2%	14.6%	19.0%	18.6%	-0.4%p



* EBITDA = Operating Profit + Depreciation & Amortization(Tangible & Intangible)

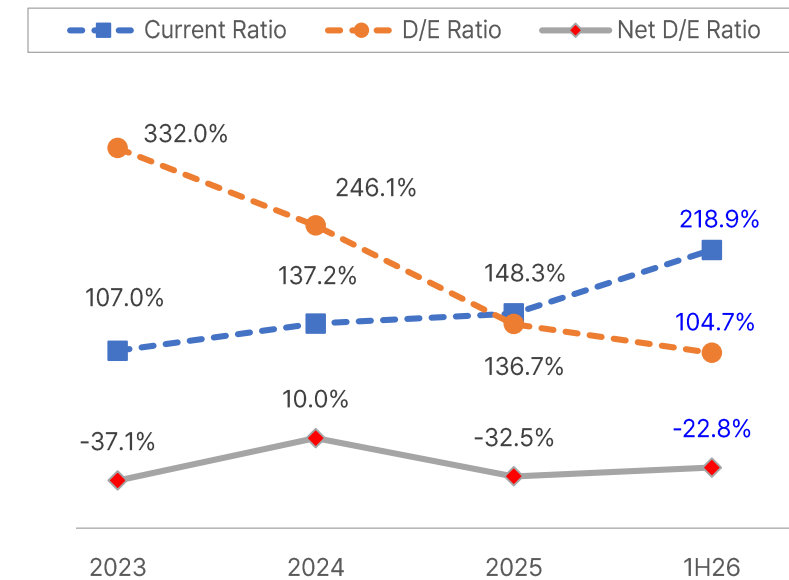
II. Business Performance_ Balance Sheet

Summary (Consolidated)

- As of 1H26, Total Debt of KRW 112.6bn (-12.0% decline compare to end-2025) : Due to decrease in Advancement Payment Liabilities (contract liabilities)
- As of 1H26, Current ratio of 218.9%, Debt ratio of 104.7% : Stable financial status (D/E ratio of 89.0%[when excluding advancement payment liabilities])
- **Net Cash position of KRW 37.3bn on the Balance Sheet** → Solidified financial soundness & growth investment potential, raised KRW 35bn at an average 4.7% interest rate (vs. industry peers' 10%+ funding rates)

(Unit: KRW 100mn)

	2022	2023	2024	2025	1H26	QoQ
Current Asset	268,999	256,311	227,930	169,127	168,966	-0.1%
Current Liability	229,070	239,562	166,124	114,049	77,204	-32.3%
(Advancement Payment Liabilities) *		138,131	110,142	60,010	18,420	-69.3%
Total Debt	264,879	246,119	208,236	139,410	122,633	-12.0%
Total Equity	56,444	74,141	84,599	101,976	117,093	+14.8%
Current Ratio	117.4%	107.0%	137.2%	148.3%	218.9%	+70.6%p
D/E Ratio	469.3%	332.0%	246.1%	136.7%	104.7%	-32.0%p
Net D/E Ratio **	114.0%	-37.1%	10.0%	-32.5%	-22.8%	+9.7%p



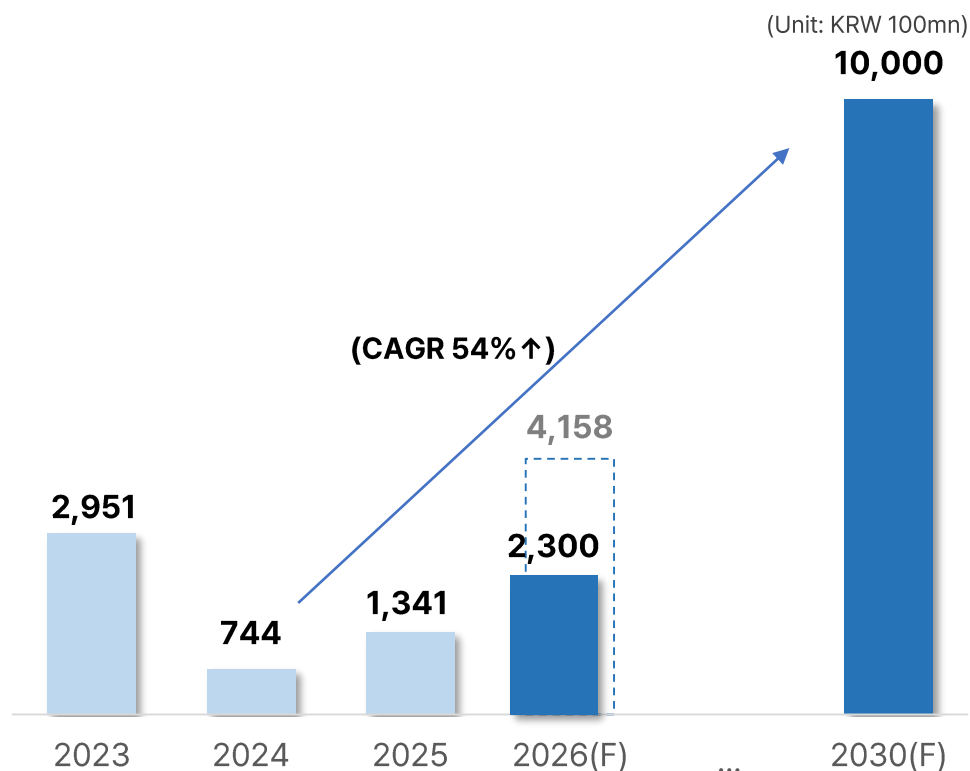
* Advancement Payment Liabilities are classified as current liabilities

** Net Debt includes convertible Bonds, and the net debt ratio is calculated as a percentage of total equity

III. New Order Outlook & Strategy

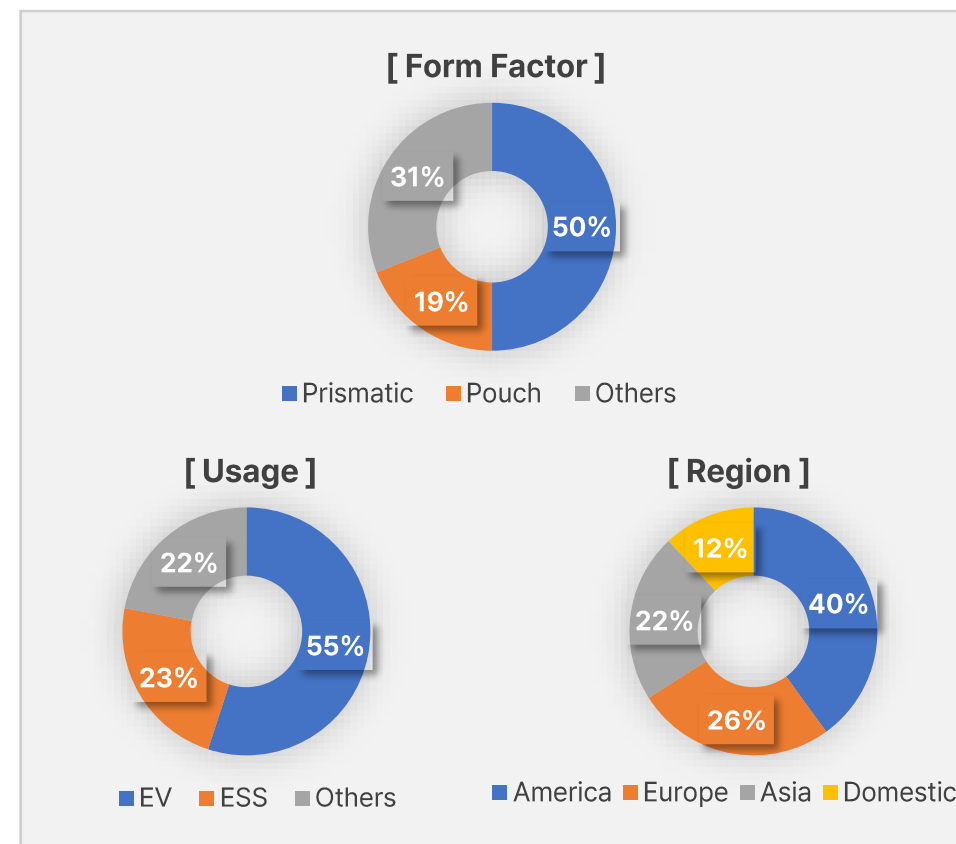
Target Order Intake

- Based on customers' CAPEX plans, 2026 Target ranging from KRW 230bn~ 416bn
- 2030 mid-term target stands KRW 1tn via increase in Prismatic / ESS / Solid State Battery orders



Order Breakdown by Form Factor / Usage / Region

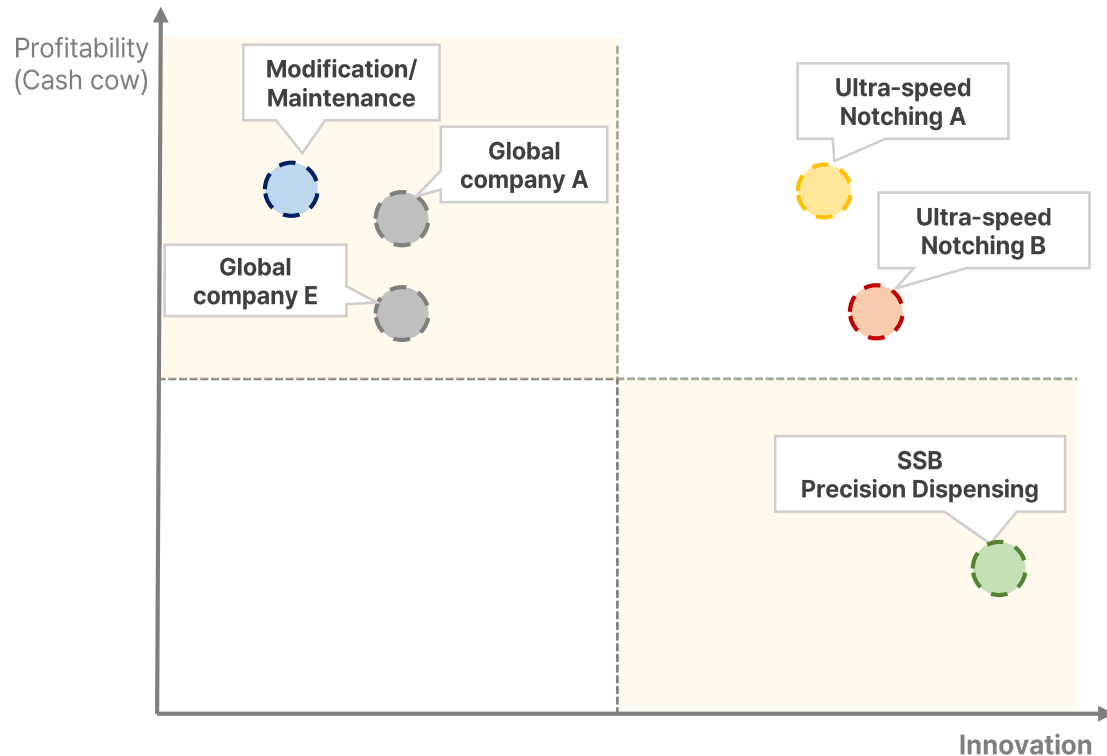
- Continuous uptrend in Prismatic & ESS order in-take



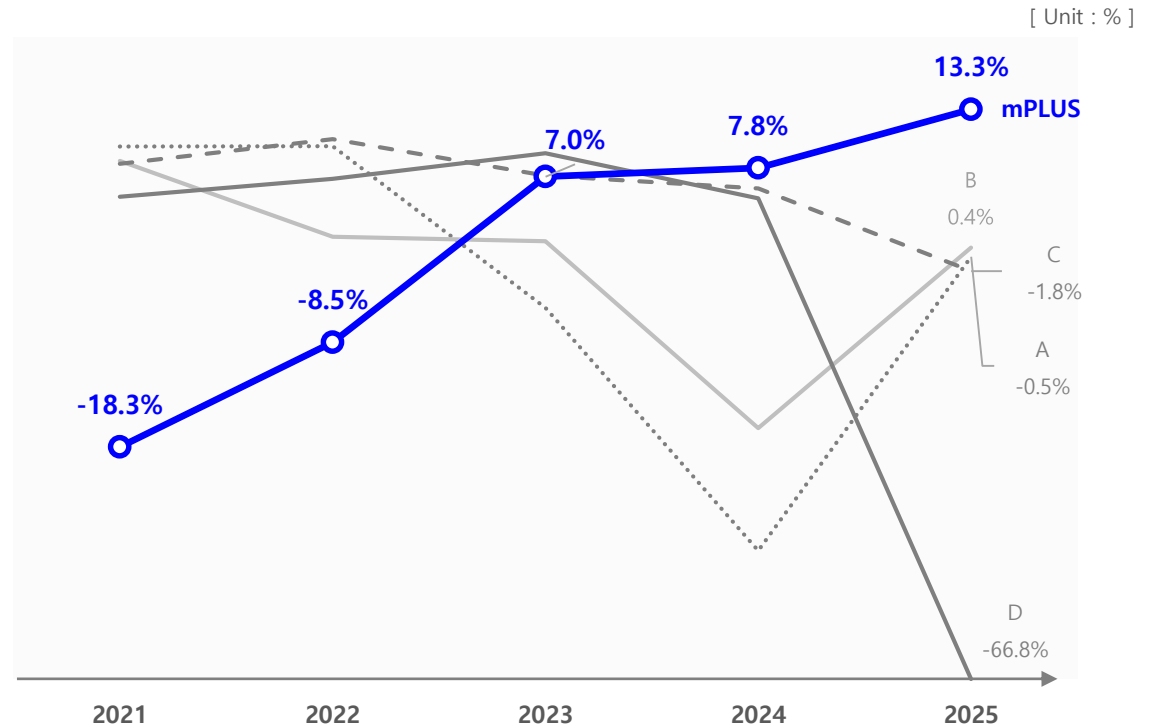
III. Order Outlook & Strategy

**Focusing mainly on Super Gap battery equipment tech & Profitable cash cow products:
Selective Order Intakes ► Differentiated Profitability**

Order intake strategy (ex.)



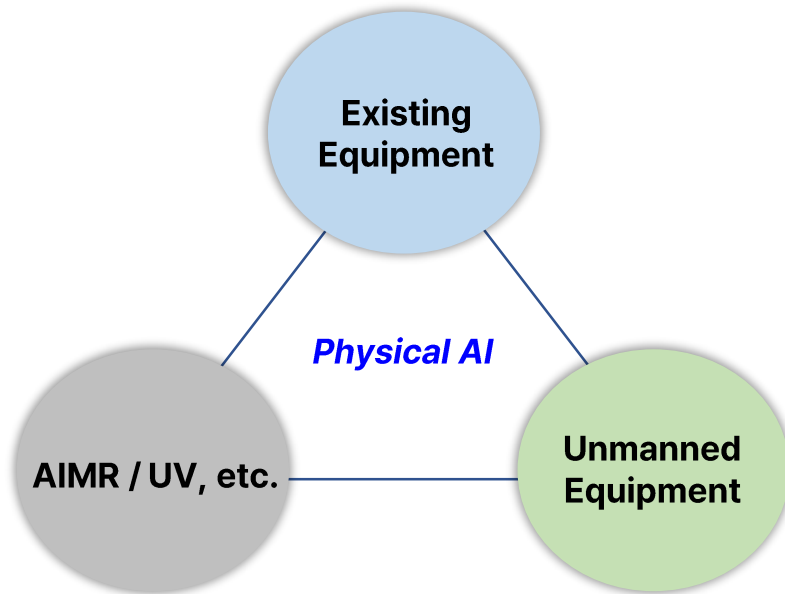
mPLUS vs Peer group Profitability Comparison (OPM)



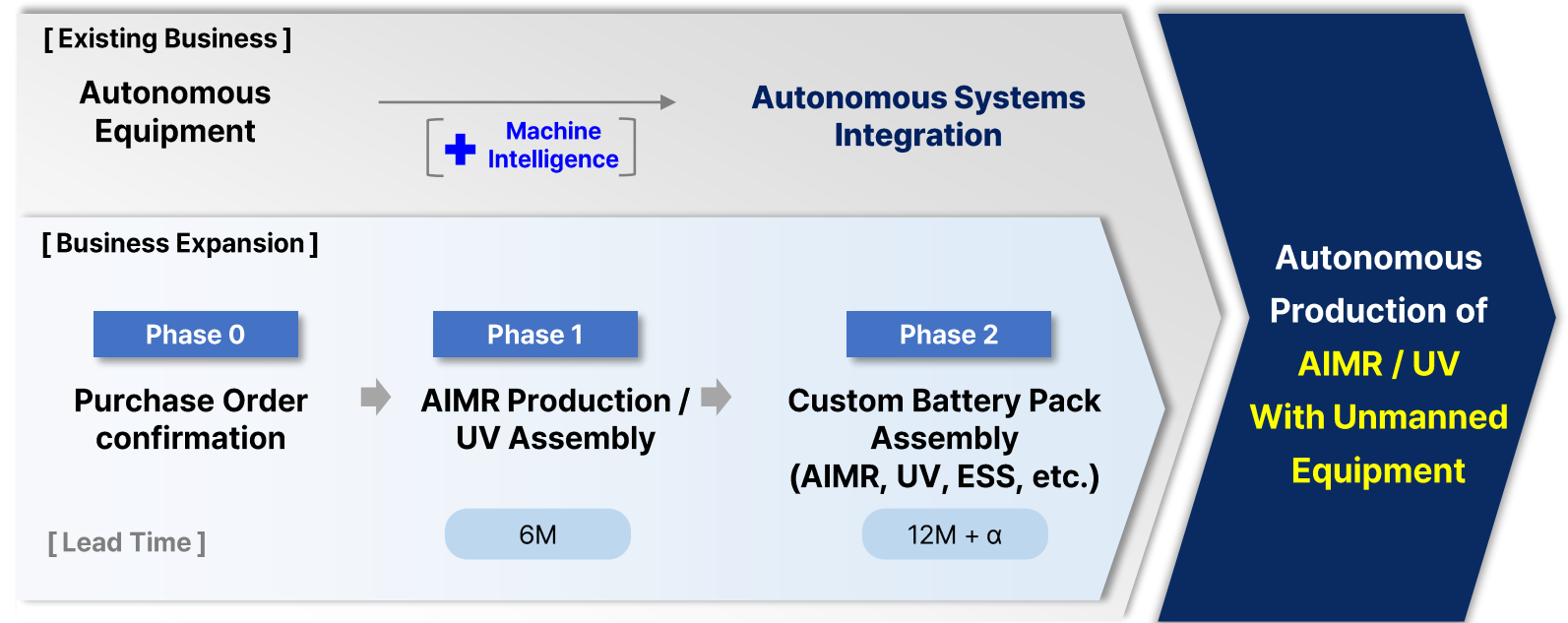
IV. Business Growth Strategy

Amid US-China tech tensions and the growing trend toward AI-driven autonomous manufacturing, gradually expanding into AIMR (Autonomous Industrial Mobile Robot) / UV (Unmanned Vehicle) manufacturing upon secured demand

Business Portfolio

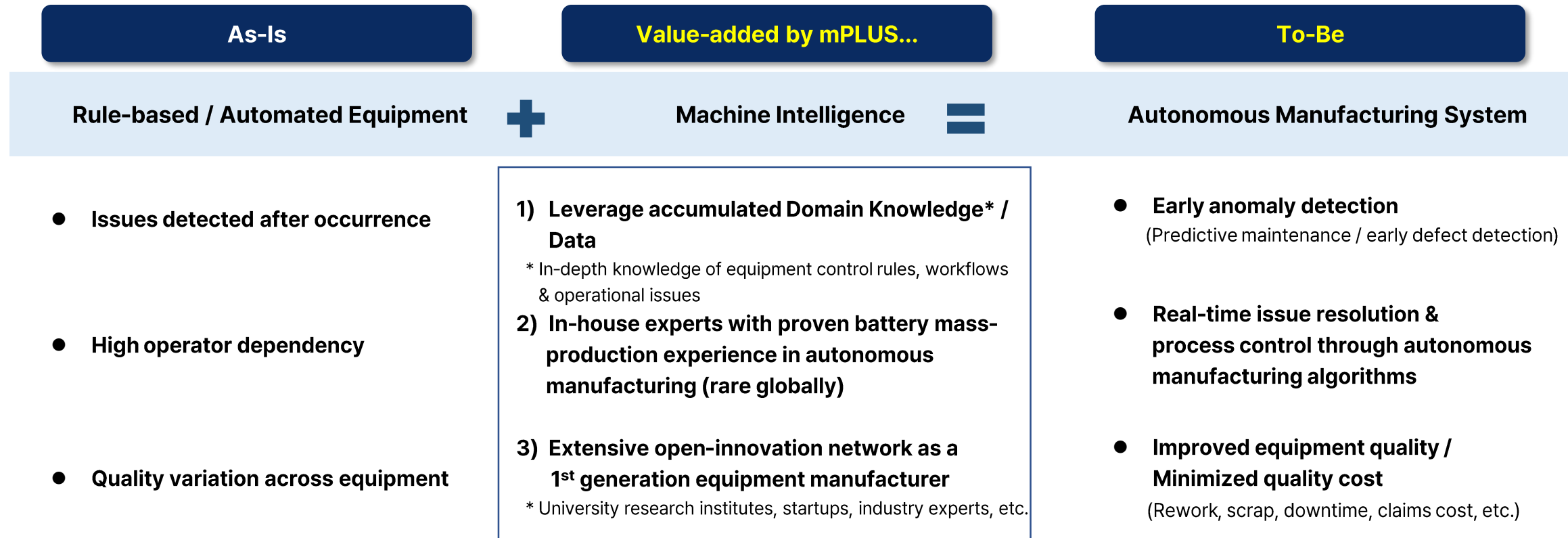


Business Process



Appendix. mPLUS – Autonomous Systems Integration

Machine intelligence applied to existing automation systems minimize human intervention, boost throughput and precision, and reduce costs → Strong demand expected amid manufacturing labor shortage in the U.S. and Europe / potential for premium pricing



Appendix. mPLUS – Autonomous Systems Integration

mEDAS Video Clip : Real-Time Dashboard for Notching Equipment

- ✓ Process capability indices based on 2,000 data points

TSL and TSR : Key indicators for quality and cutting precision of notching equipment

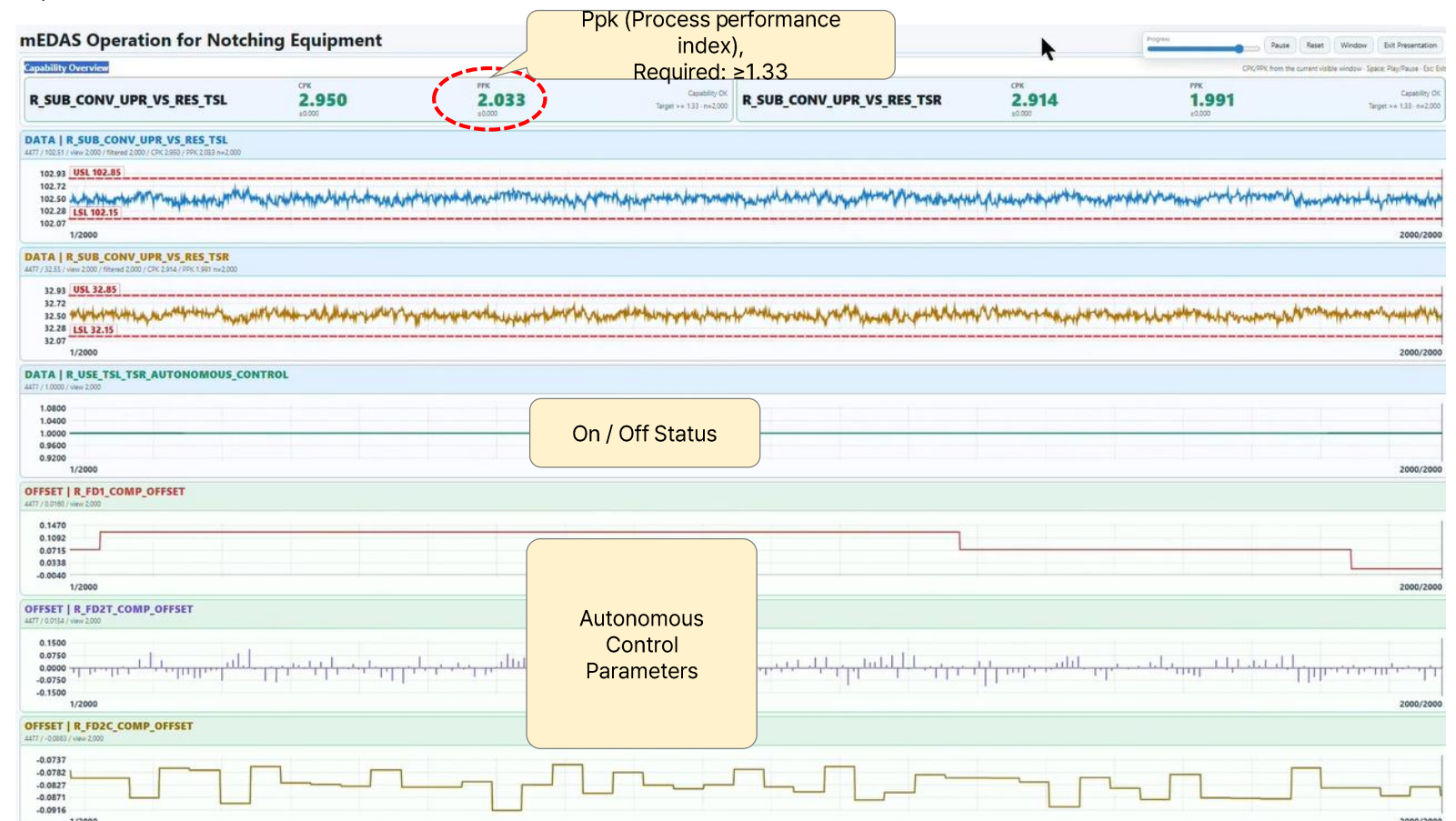
Indicates (Autonomous Control) On / Off status

mEDAS
Continuously monitors process deviation and **automatically adjusts control** parameters to maintain dimensional precision and process stability

TSL

TSR

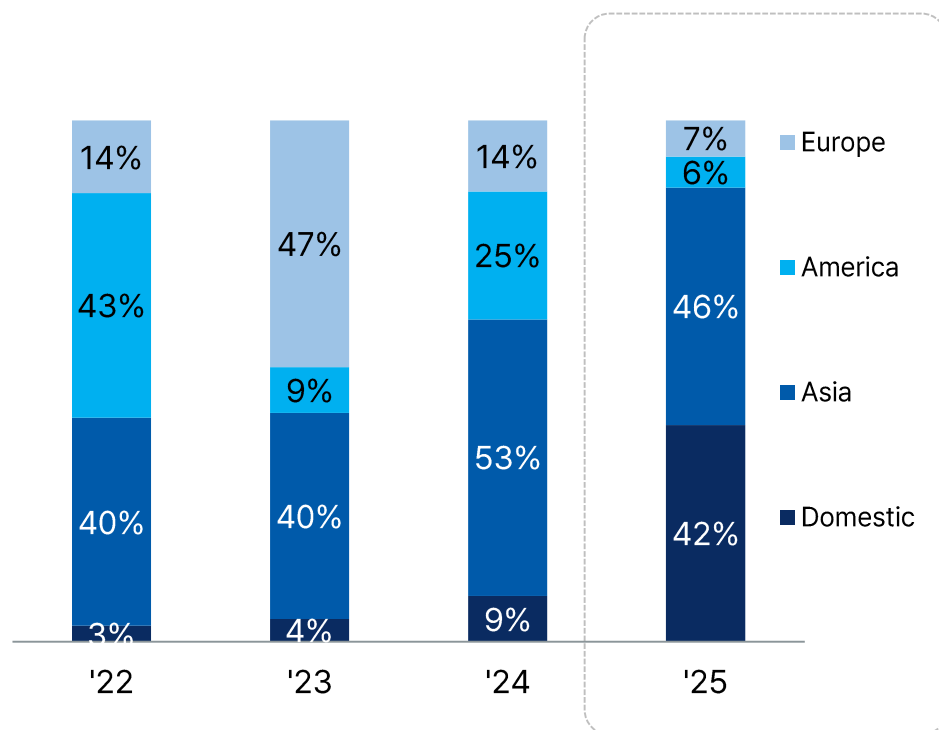
mEDAS



Appendix. Revenue breakdown by Region & Customer

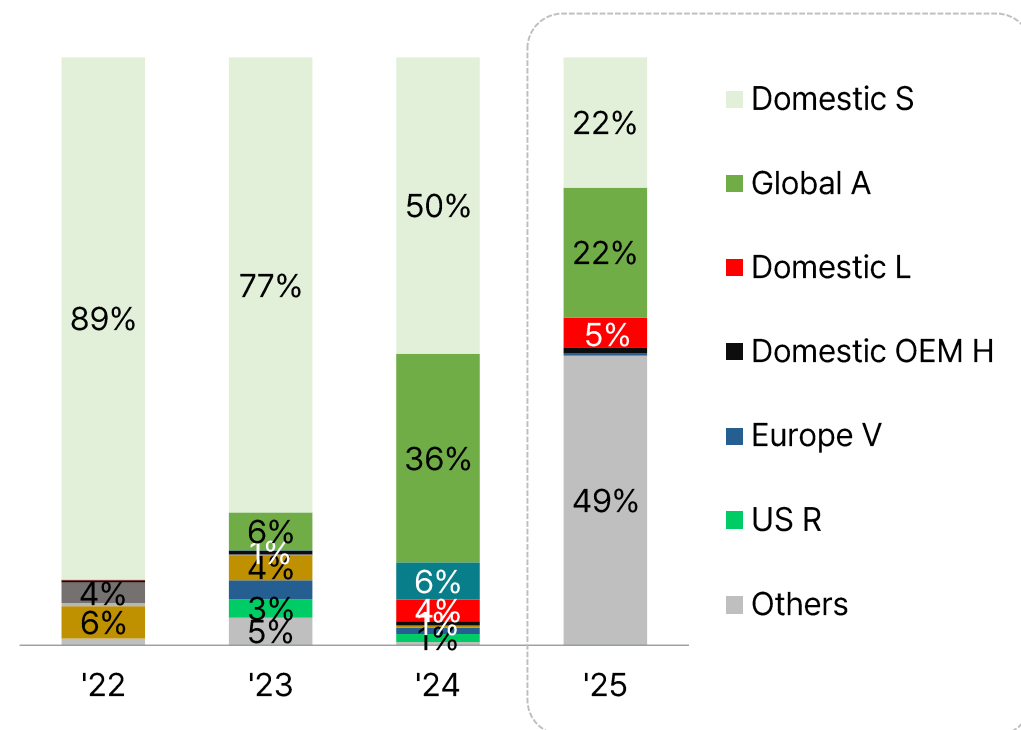
Revenue Breakdown by Region

- Global foot print network
- Diversified geographic portfolio



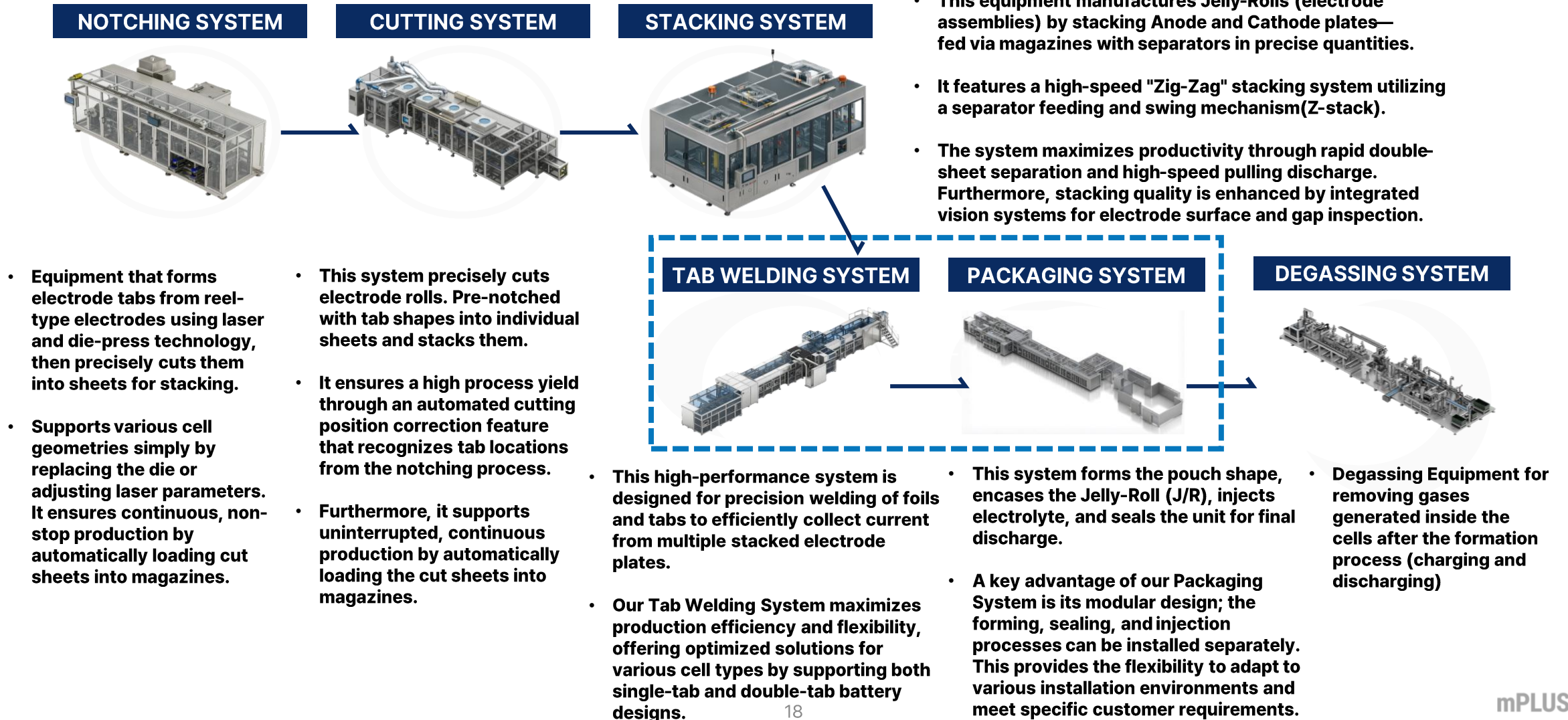
Revenue Breakdown by Customer

- Increasingly diverse customer base via new customer development and catered product offering



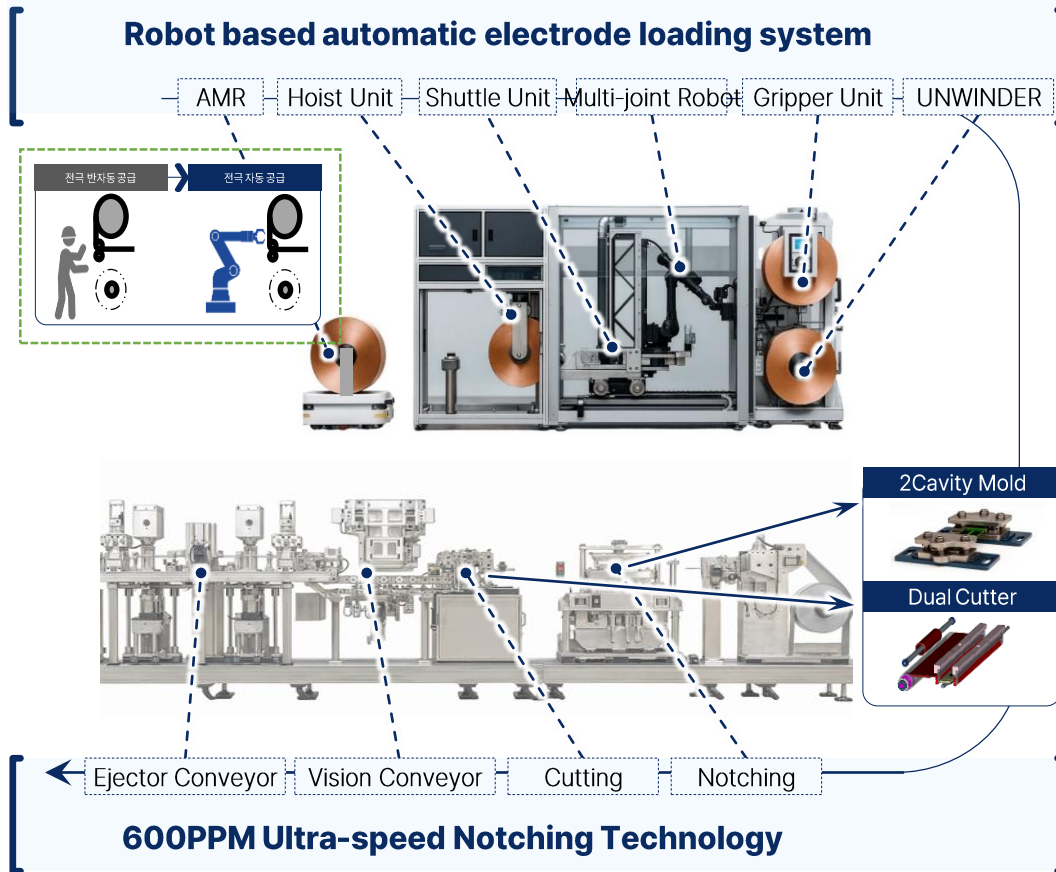
IV. Cash cow : Established entry barrier via Global site Set-up specialty

■ Lithium-ion Battery assembly full process (Pouch type): mPLUS specializes in Tab Welding & Packaging system



V. Super Gap Technology Equipment 1 : Automatic Electrode Loading Ultra-speed Notching (World class)

Equipment Key Concept



Tech specification & Development Schedule

Maximize equipment efficiency via Robot based automatic material (Electrode) loading system

Customer value proposition: CAPEX ↓ 70%, OPEX ↓ 30%

Automatic Electrode Loader

- ☑ Minimize installation space
- ☑ Prevent electrode contamination & maintenance convenience
- ☑ Shorten idle time to under 15 seconds
- ☑ Optimize distribution efficiency



Ultra-speed Notching

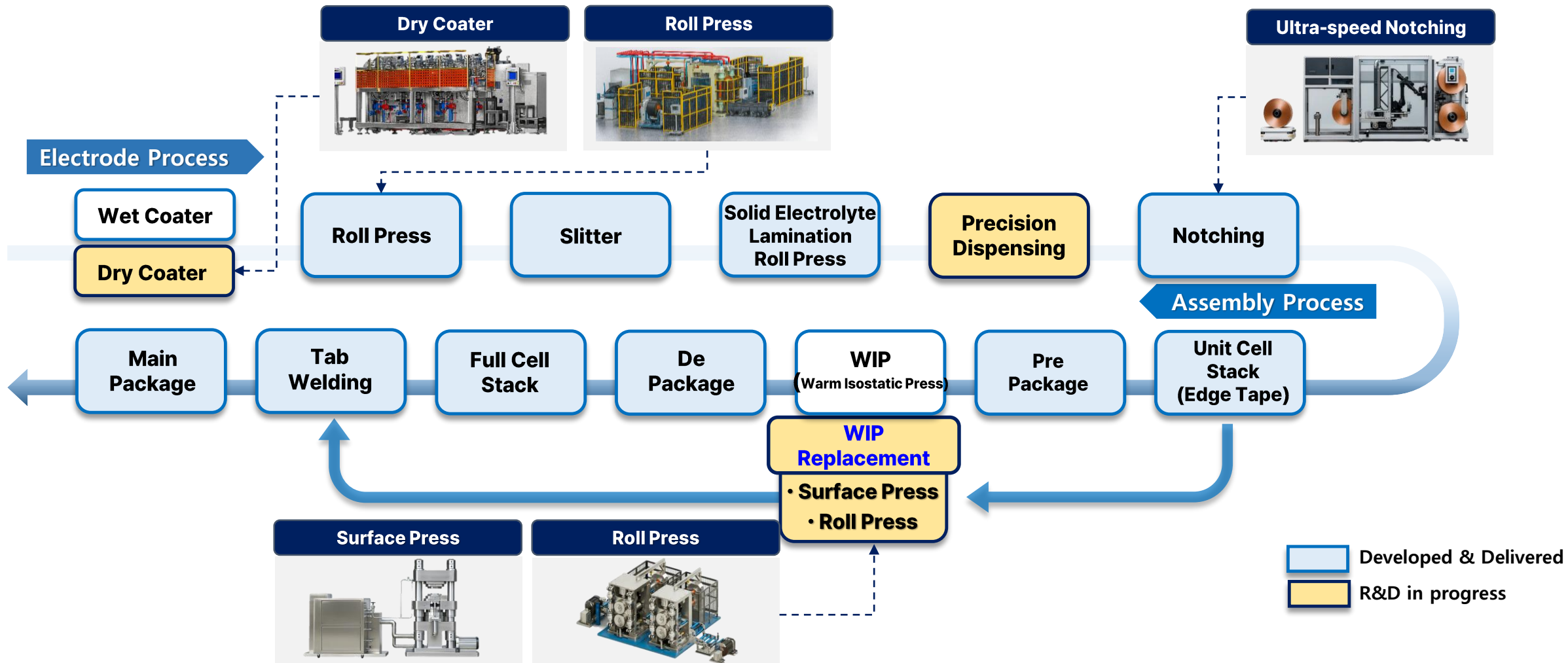
- ☑ Expedite electrode conveyor transfer & stabilize turbulence
- ☑ Double the volume via dual-cutting system
- ☑ Data processing speed up via 2Pitch Vision
- ☑ Enable High-speed outlet conveyor & stabilized loading



* Patent registered: Cutting system and etc.,.

V. Super Gap Technology Equipment 2 : Precision Dispensing & Press Equipment for SSB (Solid State Battery)

■ SSB Manufacturing Process





THANK YOU

